

Munich, June 2016

Resolution of the Siemens Europe Committee of Siemens AG

At its constitutive session in Berlin, the Siemens Europe Committee (SEC) also discussed the development of Siemens AG in Europe. We confirm that the global player Siemens remains a German company with a strong European base. In Europe, Siemens has a large market share that in total accounts for more than 50 percent of sales and new orders. This is undoubtedly helped by the strong presence of Siemens in the European countries across all business areas in which it generates value. This stable European market strength has made it possible to expand into the rest of the world.

The SEC does not dispute the logic of the argument that there is a need to turn to growing markets. However, we are concerned that the increasing tendency over recent years to outsource business to countries outside of Europe has now reached the point where we believe it poses a threat to a strong position in the home market. Innovation and technology as well as responsibility for employees and consideration of regional specifics must be at the heart of decisions concerning the locations. We reject purely cost-driven outsourcing to the detriment of employees and cannibalization among the locations in Europe.

The SEC calls for the maintenance and expansion of our company's jobs and technical capabilities. Other key considerations are pioneering spirit, entrepreneurship and social responsibility. Virtues that Werner von Siemens demanded in the early days and that should be embedded worldwide. It is precisely the broadly based portfolio present in Europe that should be maintained in a sustainable, forward-looking manner for the benefit of our colleagues and expanded by means of innovation and investment. We therefore need more codetermination and involvement in Europe if, in conjunction with the employees, we are to safeguard the company's future and ensure its long-term success. This is the goal we have committed ourselves to achieving in conjunction with the European labor unions.

Harald Kern
Chairperson

Bettina Haller
Deputy Chairperson

Fritz Hagl
Deputy Chairperson